Explanation of variances – pro forma

Name of smaller authority: **COTLEIGH PARISH COUNCIL**

County area (local councils and EAST DEVON

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority **(must include narrative and supporting figures)**
1 Balances Brought Forward	13,759	13,447				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,600	3,600	0	0.00%	NO		
3 Total Other Receipts	0	0	0	0.00%	NO		
4 Staff Costs	2,000	2,314	314	15.70%	YES	Clerk transferred from a £2,000 salary to NALC LC1 SP7 208 hours per week. No increase since 2013	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,912	3,334	1,422	74.37%	YES	£1600 to buy two new village noticeboards	
7 Balances Carried Forward	13,447	11,399				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,447	11,399				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable